

December 2, 2024

Dear Friends,

2024 has been an incredible year! The St. Johns Area Community Fund (SJACF) awarded more than \$100,000 in grants, commemorating the largest giving year since the Splash Park project of 2015. Our largest grant, \$75,000 made to the City of St. Johns for the Fantasy Forest 2.0 (FF 2.0), ignited the City's ability to qualify and win a \$694,000 Spark Grant.

With this and the tremendous support of over 250 donors contributing \$400,000, the main play structure of FF 2.0 is funded. More funding is needed to complete the entirety of the playscape envisioned. (See included brochure)

For the SJACF, it is time to look ahead. The Board has set three goals for the next two years:

- 1. **Increase endowment funds to one million dollars.** Increasing our \$750,000 endowment to \$1 million will create annual distributions of \$50,000.
- 2. Engage more effectively with local social issue nonprofits to learn how we can be supportive of their causes and make grants to help them complete their work.
- 3. Make annual grants of at least \$50,000.

The SJACF has two endowments, a General endowment and Children's endowment. When you make an endowment donation, you specify which you want to add to. Funds are invested with the Capital Region Community Foundation. The SJACF then receives annual distributions to be used as our Board determines. Conceptually, distributions come from earnings while the principal remains to grow, producing new income and increasing distributions. Your donation remains to give FOREVER!!

When thinking about making donations, consider that your gift stays in the St. Johns Community, benefiting our current and future neighbors.

Thank you for your past support. We pledge to continue to earn that support.

Alan Harr, Chairperson

P.S. Please contact us to inquire about opportunities to <u>name</u> your own endowment legacy.

Directors

Alan Harr, Edward Jackson, Dana Beaman, Jeff Nobis, Ken Perrin, Jessica Koenigsknecht Kate Upton, Amy Barrett, Meredith Goodman, Eddie Peters, Scott Purtill, Jesse Truitt, Rachel Jackson Email any director using name(no spaces)@sjacf.com.

Info@sjacf.com 989-224-7823